



## Editorial

Dear Shareholder,

On the 7th of November, Air France-KLM presented its third quarter results. It was a busy summer in terms of passengers as the Group welcomed 4% more passengers than in the same quarter last year.

Although the Olympic Games were a great success for France and the Group was able to showcase its operational expertise and skills, unit revenues were negatively impacted by €160 million. Excluding this impact the unit revenues were positive and supported as well by positive Cargo unit revenues.

The unit cost went up by 3.4% compared to last year, mainly due to difficult operations for KLM and Transavia. KLM announced its transformation program "Back on Track", which will bring €450 million EBIT improvement in the short term. The operating result ended at €1.180 million, €162 million below the result of last year. But, at the same time, it was the second best third quarter operating result in the history of the Group.

The bookings for the fourth quarter show a healthy demand and the forward booking load factor is above last year while we expect the capacity to grow.

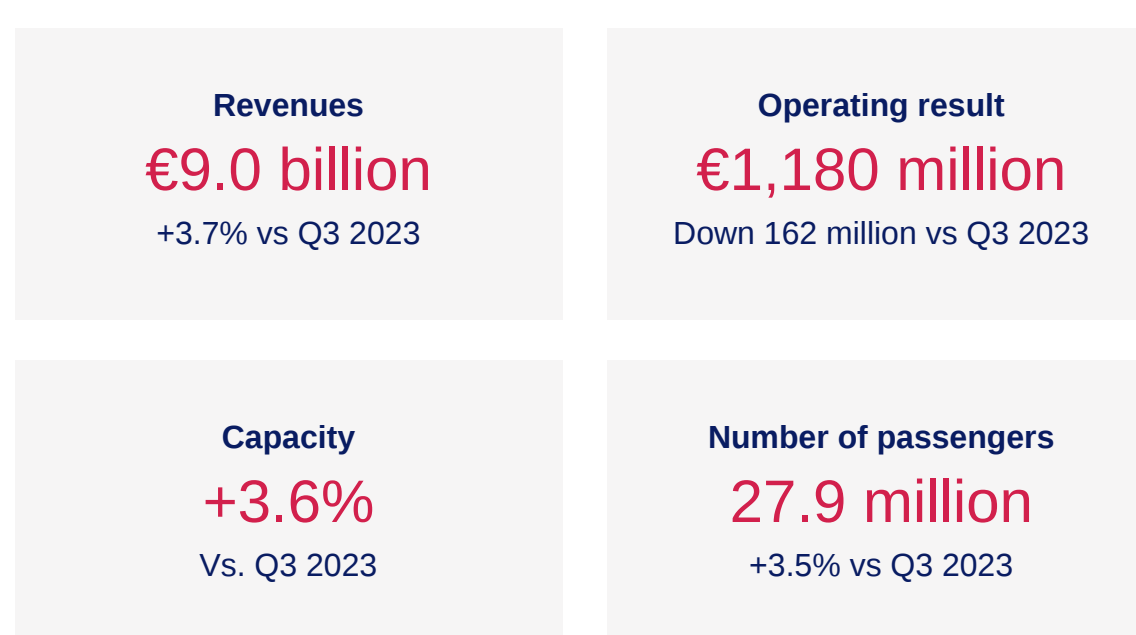
We have maintained our capacity outlook for the full year at +4% compared to last year. The unit cost increase is now estimated at circa 3% versus last year. Our net investments are expected to be at €3 billion by the end of the year.

I thank you for your trust and loyalty.

Steven Zaat  
Chief Financial Officer

## Key figures

2024 Financial year – Third quarter result



> [See the press release](#)

## Latest news



October 2024

Group

KLM today announced measures to structurally improve the company's operational and financial performance. These measures include increasing productivity, simplifying the organisation, cutting costs and deferring or postponing investments.

> [Learn more about](#)



October 2024

Group

KLM, the oldest airline in the world still flying under its own name, is celebrating its 105th anniversary this year. Traditionally, KLM unveiled a new Delft Blue House on its anniversary, a miniature version of a building with a special history. For the 21st lustrum, the choice was made for 'Het huis aan de drie grachten' in Amsterdam, a national monument.

> [Read more about](#)



September 2024

Group Partnership

Air France-KLM ramps up its SAF offtake agreement with TotalEnergies, which will supply up to 1.5 million tons of more sustainable aviation fuel over a 10-year period. This agreement marks one of the largest SAF purchase contracts signed by Air France-KLM to date. In 2022 and 2023, Air France-KLM was the world's leading SAF user, representing 17% and 16% of total global production respectively.

> [Learn more about](#)

## Proud of...

### Air France launches free ultra-high-speed Wi-Fi on board all its aircraft

Air France is revolutionizing its onboard Wi-Fi service, a major step in its move upmarket. From 2025 onwards, the airline will progressively roll out an ultra-high-speed connectivity service for a "ground-like" experience. This new service, completely free of charge in all travel cabins, will be accessible to customers by logging into their FlyingBlue account. Over time, this Wi-Fi service will be made available on board all the airline's aircraft, replacing the current offer.

> [Learn more about](#)



## Shareholders' Club



### The Paris 2024 Olympic Games

This summer, the Shareholders' Club invited its members to take part in a lottery in which twelve of them won tickets to attend either an event, the opening or the closing ceremony of the Paris 2024 Olympic Games.

To take part in our next events reserved for Club members, register with the Club by following this link: [The Air France-KLM Shareholders' Club | AIR FRANCE KLM](#)

Did you know? As a member of the Club, you receive this letter directly in your mailbox, you are informed of publications and major events of the year and you benefit from advantages such as virtual site visits or special offers.

> [Learn more about](#)

## Shareholders' agenda

6 March 2025	2024 Full Year Results
30 April 2025	1st Quarter 2025 Results

## Individual shareholder contact

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